

Code Modification Policy of PCS Commodities Pvt Ltd

Code Modification will be done only under following circumstances:

1. If the punching error is reported within 30 minutes of Trade.
2. If any Trade Modification request comes after trade timings, but before Exchange reporting time, it will be entertained on case to case basis upon the discretion of compliance officer/ Risk Management and Surveillance Dept.
3. A separate error account (Client Code – ERROR) is earmarked to shift the trades from any account. The Error Account will be in the name of PCS Commodities Pvt Ltd. Error trades will not be allowed to be modified post T+0 day.
4. Post transfer, the trades in the error account will be either liquidated or closed out in the market.
5. Only one leg of the Trade will be modified ie either Buy or Sell trade is to be modified.
6. Volume of Scrip vs trade qty is to be verified. Code modification trade should not be more than 5 % of the volume of the scrip for the day.
7. If there is code modification request more than once in a week from the same sub-broker/ branch it will not be entertained.
8. Post transfer, the trades in the error account will be either liquidated or closed out in the market.

With effect from 01/08/2011

All Client Code Modifications have to be approved by Mr. Paresh Shah or Mr. Yuvraj Jujaray.

Code modification will be approved after checking whether the error is genuine or not, if any pattern for profit or loss shifting is formed then it will not be entertained.

