

Policy on Dormant / Inactive Accounts

1. Inactive and Dormant Accounts

PCS Commodities Pvt Ltd, shall at regular intervals, review and analyze the client trading accounts and classify and flag them as “Dormant”, “Inactive” or “Inoperative” accounts based on parameters defined below, as part of customer due diligence.

2. Classification of Dormant and Inactive Accounts:

“Dormant Account” is an account which is not presently used by the “client” for trading but is likely to be used in future. It would be the account where no trades have been executed by the client during the last One year or for a period exceeding 12(twelve) months.

“Inactive Account” is an account which is not in use for trading since a long time and is also not likely to be used by the client in near future. It would be the account where client has not executed any trade for the last one year or a period exceeding one year.

3. Due Diligence

PCS Commodities shall exercise caution and due diligence in such accounts to prevent any “Error” or “Fraud” due to their “Dormant/ Inactive” status. These cautions would be exercised while:

- a. Allowing resumption of trading in such accounts
- b. Permitting withdrawal of funds/ collaterals from such accounts

4. Resumption of Trading:

The Dormant / Inactive account may be suspended for trading by disabling the user-id. If any funds/ Securities lying in the Client account will be transferred to the last known Client bank account during the quarterly Settlement.

Before re-activating, it is ensured that there is no change in the master details of the client.

The client will be re-activated based on the Branch Manager/ Business Head request with the concerned approvals.